**Chapter 12**

**Extra Practice for Test**

**Find the term for the following definitions:**

1. Protection against the loss of income due to death of a wage earner:
2. Person who receives the payoff from an insurance claim:
3. Amount paid by the policyholder for insurance coverage:
4. Term insurance that can be purchased again and again without a physical exam:
5. Amount a whole-life policy yields if the policy is canceled:
6. When the cash value equals the accumulated payments:
7. Set amount the insured agrees to pay for medical expenses per year:
8. When the insured pays a percent of the remaining medical charges:
9. Monthly retirement benefit received from the Social Security system:

1. Basis for determining the amount of monthly retirement benefits received from Social Security: