**Lesson Plan Sheet**

Name: Time Allotted: 35 min

Subject: Grade Level: Date

**Instructional Objectives: (The student will be able to…)**

-describe 3 market systems

-describe how gov regulates economy

-distinguish between goods and services

**Materials Needed:**

**Scope and Sequence of the Lesson**

**Introduction**:

 LOOK at picture

 -what do you see? -anyone ever visit

**In this chapter we look at the economy**

 READ voc words

**Lesson:** (Verbal input and visual modeling)

**Economics:** WRITE DEF

 -**capital:**

**Economic Systems**

 **free-enterprise (capitalism)** **Socialism** **Communism**

 -private ownership and control government control -owned an controlled by

 -some gov regulation (and some ownership) gov

 SEE pg 231

**Public and Private sectors**

 **-**-explain difference

Our economy is based on the producing, selling, and buying of goods and services

**Goods:** products

**Services:** things done for people

LIST SOME OF EACH

 **Guided Practice:** (Teacher assisted Practice)

**Closure:** (check for understanding)

 Explain assignment activity; look in encyclopedia; encarta

**Independent Practice:** (Assignment-seat work/homework)

 READ 228-234a; do PA puzzle (southeast half)

**Evaluation:**

 Of teacher and lesson- Evaluate on a scale of 1 (low) to 10 (high)

 \_\_\_\_\_\_ My degree of success in reaching my goal

 \_\_\_\_\_\_ Student interest / motivation / participation

 \_\_\_\_\_\_ Classroom management skills

 \_\_\_\_\_\_ Meeting the special needs (learning style, handicapped)

 Something(s) I’d do differently, or do again if I taught this lesson another time: