**Lesson Plan Sheet**

Name: Time Allotted: 35 min

Subject: Grade Level: Date

**Instructional Objectives: (The student will be able to…)**

**Materials Needed:**  calculators

**Scope and Sequence of the Lesson**

**Introduction**:

You hear the economy is not doing so well

-today we look at how to grow the economy and how to measure it

-also at the global economy

**Lesson:** (Verbal input and visual modeling)

**Factors of production**

WRITE ON B-BOARD

*-using these wisely helps a county grow its economy*

Measuring the economy

-economists measure production, inflation, and employment

GDP

-price index

*-measures inflation which has been about 3% over the last century*

*-assuming 3% inflation, in $100 worth of good in 1911 would now cost?*

-unemployment rate

**-**see chart; does anyone know what it is today? 8.9%

Global economy

*-things are made and sold around the world*

Notice how PA is involved in global market

Exports: markets and exports -KNOW for TEST

World Trade Terms: add to your notes

**Guided Practice:** (Teacher assisted Practice)

**Closure:** (check for understanding)

DO TR224; will give 2 days, but it is h/w tonight—if just not possible to do finish tonight….

**Independent Practice:** (Assignment-seat work/homework)

READ 243-244; TR224 (2 days)

**Evaluation:**

Of teacher and lesson- Evaluate on a scale of 1 (low) to 10 (high)

\_\_\_\_\_\_ My degree of success in reaching my goal

\_\_\_\_\_\_ Student interest / motivation / participation

\_\_\_\_\_\_ Classroom management skills

\_\_\_\_\_\_ Meeting the special needs (learning style, handicapped)

Something(s) I’d do differently, or do again if I taught this lesson another time: