**Lesson Plan Sheet**

Name: Time Allotted: 35 min

Subject: Grade Level: Date

**Instructional Objectives: (The student will be able to…)**

**Materials Needed:**  calculators

**Scope and Sequence of the Lesson**

**Introduction**:

You hear the economy is not doing so well

 -today we look at how to grow the economy and how to measure it

 -also at the global economy

**Lesson:** (Verbal input and visual modeling)

**Factors of production**

 WRITE ON B-BOARD

 *-using these wisely helps a county grow its economy*

Measuring the economy

 -economists measure production, inflation, and employment

 GDP

 -price index

 *-measures inflation which has been about 3% over the last century*

 *-assuming 3% inflation, in $100 worth of good in 1911 would now cost?*

 -unemployment rate

 **-**see chart; does anyone know what it is today? 8.9%

Global economy

 *-things are made and sold around the world*

Notice how PA is involved in global market

 Exports: markets and exports -KNOW for TEST

 World Trade Terms: add to your notes

 **Guided Practice:** (Teacher assisted Practice)

 **Closure:** (check for understanding)

DO TR224; will give 2 days, but it is h/w tonight—if just not possible to do finish tonight….

**Independent Practice:** (Assignment-seat work/homework)

 READ 243-244; TR224 (2 days)

**Evaluation:**

 Of teacher and lesson- Evaluate on a scale of 1 (low) to 10 (high)

 \_\_\_\_\_\_ My degree of success in reaching my goal

 \_\_\_\_\_\_ Student interest / motivation / participation

 \_\_\_\_\_\_ Classroom management skills

 \_\_\_\_\_\_ Meeting the special needs (learning style, handicapped)

 Something(s) I’d do differently, or do again if I taught this lesson another time: